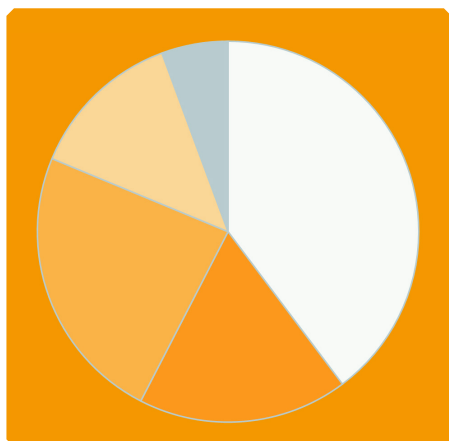


## Finances and funding At a glance



### Income 2021/22

- £64.1m from research grants
- £28.7m funding body grants
- £38.2m from royalties
- £21.1m from legacies and donations
- £9.1m from other sources

### Growth



The ICR's income rose by **£19.2 million** in 2021/22, an increase of **14 per cent** over the previous financial year.



The increase in income was attributable, in part, to a significant one-off receipt. In December 2021, the ICR agreed to receive a gross settlement of **\$85 million** of which **\$61.1m** is due to third parties in relation to rights to royalty income. In addition, restricted donations were the main contributor in driving philanthropic income to **£21.1 million**, **£8.4 million** higher than in 2020/21.

### Income

# £161.2m

The Institute of Cancer Research, London, had a total income in 2021/22 of **£161.2 million**.

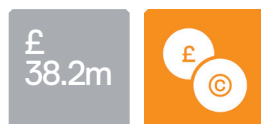


We received **£64.1 million** – around **40 per cent** of our income – from peer-reviewed research grants and industrial collaboration. Around **40 per cent** of our grant income came from Cancer Research UK, **15 per cent** from Breast Cancer Now, **12 per cent** from industrial collaborations, **5 per cent** from Wellcome and **4 per cent** from the Medical Research Council.



As a membership institution of the University of London, the ICR received **18 per cent** of its income from the Office for Students and UK Research and Innovation.

From a total of **£28.7 million**, this included funding of **£16.2 million** for research, **£1.1 million** for teaching and **£1.7 million** capital funding and **£9.7 million** from other funds.



We received **£38.2 million** – around **24 per cent** of our income – from royalties.



The ICR also received a total of **£21.1 million**, around **13 per cent** of our total income, in legacies and donations, raised through our Development Office. Some **£5 million** of the total came from legacies and **£16.1 million** from donations.

### Expenditure



The ICR's total expenditure in 2021/22 was **£163.5 million**, an increase of **£38.9 million** compared with 2020/21.



We spent a total of **£96.9 million** on the direct costs of research and education reflecting the scaling up of research activity in the year.